


Midland Ancestors
 Celebrating 60 years: 1963 - 2023

2024 Annual General Meeting Minutes

11.45hrs Saturday 11th May 2024 in the BMI

Officers Present:	Dr Chris LEIGH-President Phil LAMB-Chairman (T) Peter MIDDLETON (T) Dave KERR (T) Penny SMITH (T)	Linda BEILBY (T) Mike SHARPE (T) Gareth PEMBERTON (T) Kim WALKER General Secretary Philip MORRIS Treasurer	17 Proxy voting forms received. Members recorded in the signing -in book
Apologies Received:	Ann and Eric BROWN Jacqui FIELDING Edna WILLIAMS Linda WILKS Lesley EXTON Sally SANDFORD Paul GUY	Gill BUCK Jane WILCOX Debbie LICKLEY Rob GRIFFIN Richard PHILLIPSON Jacqui WARREN Ruth GOODALL	Robin BIRD Keith STAPLES Yvonne HARRISON Sue LOMAS David SAUNDERS Bernard JUBY Paulette BIRKILL
<p style="text-align: center;">Item</p> <p>In accordance with the Constitution, 38 members present- quorum achieved.</p> <p>The President opened the AGM with a welcome to all and an explanation as to the requirement as per the Constitution and Charity Commission to hold an annual general meeting. Those Trustees present were invited to stand and identify themselves.</p> <p>1. Apologies received as above. No matters arising.</p> <p>2. <u>Minutes of 2023 AGM:</u> President asked if all had seen the minutes of the previous meeting (10th June 2023) and invited a Proposer and Seconder as to their accuracy. Proposer: John LETHBRIDGE Seconder: Marion HALL All were in favour. No abstentions.</p> <p>Chairman asked if there were any matters arising. There were none.</p> <p>3. <u>Presentation of General Secretary's Annual Report:</u> See attached. -No questions or comments from members present.</p> <p>4. <u>Presentation of Financial Accounts:</u> Philip Morris. See attached Page 11 and 12. The Treasurer gave an over- view of the financial accounts and explained that the increase in expenditure due to the cost of journals and I.T support. Cash had been</p>			

	<p>used from cash reserves in the cash deposit account.</p> <p>Peter Middleton asked whether the increase in the subscription rates that took place on January 1st, 2024, had made a difference in revenues:</p> <p>It was explained that if members did not want to see an increase in their subscription rates, they were encouraged to take a PDF Ejournal to mitigate costs. Whilst costs have been reduced by £1,000 as fewer copies were being printed, a small print run is more expensive. Next year will give a clearer insight as to whether the increase of subscriptions will have made a difference.</p> <p>Clive BEARDSMORE asked if the increase in IT support was a one- off or would be continuing:</p> <p>The Chairman explained that the Societies emails had been compromised and as a result, two factor authentication (2FA) had been introduced to increase the level of security. With nearly 1400 members and the online shop- the Society was very mindful that there was a cost to protecting the data, hence those costs incurred.</p> <p>The Treasurer pointed out that the Trustees were concerned with the level of expenditure and still spent £2,500 more due to inflationary pressures.</p> <p>Balance Sheet: - Tangible Assets- the computers in the Kingsley Norris room Current Assets -Nominal value of £11,000 had been placed on the books in the Kingsley Norris Room Charity Investment Fund- Charity Bank – Kemp legacy 1st instalment: £49,989.12 – 1Yr fixed at rate of 3.36% expiry 20 May 2024 to be reinvested in 10 days’ time. Charity Bank – Kemp legacy 2nd instalment: £48,141.25 – 1yr fixed at rate of 4.86% expiry 25 Feb 2025 COIF Charities Deposit Fund - £35,000 easy access – rate 5.12%. Cash in bank 2024- £144,269. Cash in Bank 2023 £161,696 Money in deposit account used to meet the short fall, as we had spent of £18,000 more than we generated. No questions from members. President invited a Proposer and Seconder and for the report to be adopted:</p> <p>Proposer -Sally BEESON Secoded- Mary McLEAN All in favour. No abstentions.</p>	
5.	<p><u>Election of Trustees:</u> Phil LAMB/Penny SMITH/Adrian De REDMAN/Dave KERR/Mike SHARPE/Linda BEILBY/Gareth PEMBERTON</p>	

	<p>President invited a Proposer and Seconder: Proposer: Clive BEARDSMORE Seconder: Bernie McLEAN All in favour. No abstentions</p> <p>6. <u>Election of Officers Retiring and offering themselves for a further 1-year term:</u> Phil LAMB-Chairman Penny SMITH Vice Chair Genealogy Adrian de Redman Vice Chair- Heraldry</p> <p>President invited a Proposer and Seconder: Proposed: Sandra PRENTICE Seconded: Gareth PEMBERTON No abstentions. All were in favour.</p> <p>7. <u>Satellite Groups</u>- See attached.</p> <p>8. <u>AOB:</u> None</p> <p>9. <u>Date for next AGM:</u> TBA- Late Spring 2025 President thanked everyone for attending. 12.20 pm Meeting closed.</p>	
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