

**BIRMINGHAM AND MIDLAND SOCIETY
FOR GENEALOGY AND HERALDRY**

**BALANCE SHEET
AT 31 DECEMBER 2021**

	2021	2020
	£	£
FIXED ASSETS		
Tangible assets	2,524	1,899
CURRENT ASSETS		
Stocks	16,890	18,758
Debtors	-	-
Cash at bank and in hand	<u>177,454</u>	<u>171,178</u>
	194,344	189,936
CREDITORS		
Amounts falling due within one year	-	-
NET CURRENT ASSETS	194,344	189,936
TOTAL ASSETS	<u>196,868</u>	<u>191,835</u>
FUNDS		
Unrestricted funds	191,858	186,825
Restricted funds	5,010	5,010
TOTAL FUNDS	<u>196,868</u>	<u>191,835</u>

These pages form part of the full accounts included in the 2021 Trustees Report.

A full copy can be viewed in the Reference Library or from The Treasurer. A copy will also be available on the Charity Commission website, www.charity-commission.gov.uk (Deadline October 2022)

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FOR GENEALOGY AND HERALDRY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income	74,484	110,017
Activities for generating income	6,225	6,296
Investment income	973	762
Incoming resources from charitable activities		
Other income	-	-
Total incoming resources	<u>81,682</u>	<u>117,075</u>
RESOURCES EXPENDED		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	10,588	10,199
Charitable activities		
Grants to other organisations	13,660	-
Midland Ancestor	12,436	12,274
Wages	13,964	13,755
Other expenses	25,185	20,881
Governance costs	816	816
Total resources expended	<u>76,649</u>	<u>57,925</u>
NET INCOMING RESOURCES	5,033	59,150
RECONCILIATION OF FUNDS		
Total funds brought forward	191,835	132,684
Total funds carried forward	<u>196,868</u>	<u>191,835</u>

Treasurer's comments:

It is pleasing to report that the Society's financial position remains strong and has benefitted this year from the final instalment of the Kemp Legacy of £10,197 together with donations from the estates of Kay Hay and Millie Ashford in the sums of £2,000 and £5,000 respectively.

Arising from the introduction of the new membership database (MMS), gift aid receipts from HMRC have been brought up to date bringing in £6,436 during the year and represents subscriptions and small donations received during 2019 and 2020. Income via publication and shop sales held up well this year compared with the exceptionally high figure during 2020.

For the first time and because of the generosity of the Kemp Legacy a subcommittee headed by our Vice Chairman was formed to oversee grants made during the year to other like minded organisations. These in total amounted to £13,660 with a further £7500 committed in 2022.

There were during the year and continue to be general IT improvements to enhance both members' and other users' experience and knowledge whilst importantly maintaining and improving IT security. This has necessarily doubled our spend in this area to £8,344.

Philip Morris
12 April 2022